

28 March 2019

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Terms not otherwise defined in this Announcement have the meanings given to them in the Company's prospectus dated 12 March 2019 (the "Prospectus").

Warehouse REIT plc

(the "Company" or "Warehouse REIT")

Result of General Meeting

The Company announces that, at the General Meeting held earlier today, the Resolutions set out in the Notice of General Meeting were duly passed without amendment.

The number of proxy votes received 'for' and 'against' each of the Resolutions and the number of proxy votes 'withheld' were as follows:

Resolution	For		Against		Withheld
	No. of proxy votes	% of proxy votes	No. of proxy votes	% of proxy votes	No. of proxy votes
1	101,191,767	95.15	5,160,381	4.85	43,279
2	101,191,767	95.15	5,160,381	4.85	43,279
3	101,191,767	95.15	5,160,381	4.85	43,279
4	101,230,319	95.18	5,121,829	4.82	43,279
5	86,732,238	81.55	19,616,660	18.45	46,529
6	97,584,019	91.77	8,755,932	8.23	55,476
7	101,230,319	95.20	5,109,632	4.80	55,476

The Directors note the substantially higher proportion of proxy votes received against Resolution 5 as compared with each of the other Resolutions. The Board believes that these votes against were based on guidance released by various voting bodies. Notwithstanding this, the Company will engage with shareholders to discuss the reasons for the votes against this resolution.

The passing of the Resolutions will, *inter alia*, enable the Company to proceed with the Placing, Open Offer and Offer for Subscription. The Issue remains conditional upon, amongst other things, Admission of the New Ordinary Shares having occurred not later than 8.00 a.m. on 2 April 2019 (or such later time and date as Peel Hunt may in its discretion determine).

Applications have been made to the London Stock Exchange for New Ordinary Shares to be admitted to trading on AIM. The New Ordinary Shares will be issued pursuant to the authorities granted by Resolutions 1 and 2.

It is expected that Admission will take place, and that dealings in the New Ordinary Shares will commence at 8.00 a.m. on 2 April 2019.

Enquiries:

Warehouse REIT plc (via FTI Consulting)

Tilstone Partners Limited Andrew Bird, Peter Greenslade, Paul Makin	+44 (0) 1244 470 090
Peel Hunt (Nominated Adviser, Sole Broker and Bookrunner) Corporate: Capel Irwin, Carl Gough, Harry Nicholas ECM/Sales: Alastair Rae, Mark Thompson	+44 (0) 20 7418 8900
FII Consulting (Financial PR & IR Adviser to the Company) Dido Laurimore, Ellie Sweeney, Richard Gotla	+44 (0) 20 3727 1000

Important notice

Disclaimer

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The timetable for the Issue, including the date of Admission, may be influenced by a range of circumstances such as market conditions. There is no guarantee that the Issue and the Admission will occur.

Peel Hunt, which is authorised and regulated by the FCA in the United Kingdom, is acting as nominated adviser and broker for the Company in connection with the Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Peel Hunt nor for providing advice in relation to the Issue and/or any other matter referred to in this Announcement.

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